CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

SIX MONTHS ENDED 30 JUNE 2013

CONTENTS

1. Condensed consolidated statement of financial position

(€ million)	30 June 2013	31 December 2012
Non-current assets		
Property, plant and equipment	156.0	167.1
Intangible assets arising from concessions	6,899.7	6,952.8
Other intangible assets	40.8	37.8
Investments in associates	7.3	3.7
Other non-current financial assets	82.2	83.8
Other non-current assets	0.0	0.1
Total non-current assets	7,186.0	7,245.3
Current assets		
Inventories	7.9	9.3
Trade and other receivables	104.4	112.9
Current tax assets	0.0	0.0
Other current assets	159.3	168.4
Cash and cash equivalents	671.1	702.3
Total current assets	942.6	993.0
Total assets	8,128.5	8,238.2

(€ million)	30 June 2013	31 December 2012 (*)
Capital and reserves		
Share capital	33.9	33.9
Consolidated reserves	(323.5)	(543.4)
Profit for the period	214.7	391.8
Share of equity attributable to the owners of the company	(74.9)	(117.7)
Non-controlling interests	0.1	0.1
Total equity	(74.8)	(117.6)
Non-current liabilities		
Borrowings	6,814.5	6,904.2
Deferred tax liabilities	61.4	60.0
Provisions	255.1	254.6
Other non-current liabilities	54.1	54.3
Total non-current liabilities	7,185.2	7,273.2
Current liabilities		
Trade and other payables	111.3	104.5
Borrowings	254.9	337.0
Non-current borrowings due within one year	368.8	352.1
Current tax liability	7.6	4.8
Provisions	70.3	71.4
Other current liabilities	205.2	212.8
Current liabilities	1,018.2	1,082.7
Total equity and liabilities	8,128.5	8,238.2

(*) Figures restated to reflect the change of accounting method described in Note 1.3, Accounting policies and methods

2. Condensed consolidated income statement and statement of comprehensive income

Six months ended 30 June (€ million)	**2013**	**2012**
Revenue	1,113.0	1,049.3
Of which:		
- revenue from the operation of infrastructures	1,001.4	983.1
- revenue from the construction of infrastructures held under concessions	111.6	66.2
Purchases and external charges	(174.7)	(124.4)
Employee benefit expenses	(109.7)	(108.7)
Taxes (other than income tax)	(125.4)	(123.8)
Depreciation and amortisation expenses	(194.0)	(191.5)
Provisions	(9.6)	(5.8)
Other operating income (expenses) from ordinary activities	1.4	1.4
Operating profit on ordinary activities	501.0	496.4
Other income (expenses) from operations	0.0	0.0
Operating profit	501.0	496.4
Income from cash and cash equivalents	7.9	8.8
Finance costs	(174.6)	(199.3)
Net finance costs	(166.7)	(190.6)
Other financial income (expenses)	8.0	(1.9)
Share of profit of associates	(2.3)	(3.1)
Income tax expense	(125.2)	(112.7)
Profit for the period from continuing operations	214.8	188.2
Profit for the period	214.8	188.2
Attributable to:		
- Owners of the company	214.7	188.1
- Non-controlling interests	0.1	0.1
Earnings per share attributable to the owners of the company		
- Basic earnings per share (euros)	1.90	1.66
- Diluted earnings per share (euros)	1.90	1.66

Six months ended 30 June (€ million)	**2013**	**2012**
Profit for the period	214.8	188.2
Items that will not be reclassified to profit or loss		
Actuarial gains and losses on staff benefits	-	-
Tax on items that will not be reclassified to profit or loss	-	-
Share of gains and losses of associates that will not be reclassified to profit or loss	-	-
Items that will be reclassified to profit or loss	**-**	**-**
Translation differences	-	-
Re-measurement of derivative hedging instruments	14.1	1.2
Tax on items that are or may be reclassified subsequently to profit or loss	(4.9)	(0.5)
Share of gains and losses of associates that are or may be reclassified subsequently to profit or loss	6.0	(3.7)
Total income and expense recognised directly to equity	15.3	(3.0)
Comprehensive income for the year	**230.1**	**185.2**
Attributable to:		
- Owners of the company	229.9	185.1
- Non-controlling interests	0.1	0.1

3. Condensed consolidated statement of changes in equity

Condensed statement of changes in equity for the six months ended 30 June 2013

(€ million)	Share capital	Share premium	Reserves	Financial instruments	Other	Attributable to owners of the company	Non-controlling interests	Total equity
At 1 January 2013 (*)	33.9	0.3	(91.2)	(57.5)	(3.1)	(117.7)	0.1	(117.6)
Share-based payments	-	-	-	-	-	-	-	-
Dividends paid	-	-	(187.6)	-	-	(187.6)	(0.1)	(187.8)
Profit for the period	-	-	214.7	-	-	214.7	0.1	214.8
Income and expense recognised directly to equity	-	-	-	15.2	-	15.2	-	15.2
Total recognised income and expenses	*-*	*-*	*214.7*	*15.2*	*-*	*230.0*	*0.1*	*230.1*
Changes in scope and reclassifications	-	-	0.5	-	-	0.5	-	0.5
At 30 June 2013	33.9	0.3	(63.7)	(42.3)	(3.1)	(74.9)	0.1	(74.8)

Condensed statement of changes in equity for the six months ended 30 June 2012 (*)

(€ million)	Share capital	Share premium	Reserves	Financial instruments	Other	Attributable to owners of the company	Non-controlling interests	Total equity
At 1 January 2012	33.9	0.3	732.3	(55.8)	0.6	711.4	0.2	711.6
Share-based payments	-	-	-	-	-	-	-	-
Dividends paid	-	-	(1,095.3)	-	-	(1,095.3)	(0.2)	(1,095.6)
Profit for the period	-	-	*188.1*	-	-	188.1	0.1	188.2
Income and expense recognised directly to equity	-	-	-	(3.0)	-	(3.0)	-	(3.0)
Total recognised income and expenses	*-*	*-*	*188.1*	*(3.0)*	*-*	*185.1*	*0.1*	*185.2*
Changes in scope and reclassifications			*0.4*	-	-	0.4	-	0.4
At 30 June 2012	33.9	0.3	(174.5)	(58.7)	0.6	(198.4)	0.1	(198.3)

(*) Figures restated to reflect the change of accounting method described in Note 1.3, Accounting policies and methods

4. Condensed consolidated statement of cash flows

Six months ended 30 June (€ million)	2013	2012
Cash and cash equivalents at 1 January	702	1,214
Profit for the year	215	188
Net impact of associates	2	3
Depreciation and amortisation expenses and provisions	192	190
Other adjustments	(8)	9
Gains on disposals	-	-
Cash generated by operations	401	390
Net interest expense	165	184
Interest paid	(303)	(245)
Income tax expense	125	113
Taxes paid	(126)	(113)
Movement in working capital related to ordinary activities	(5)	39
Net cash from operating activities (I)	258	368
Purchases of non-current assets	(112)	(103)
Purchases of non-current financial assets	-	-
Total purchases of non-current assets	(112)	(103)
Proceeds from disposals of non-current assets	1	-
Net cash used in investing activities (II)	(112)	(102)
Dividends paid to the shareholders	(188)	(1,096)
Repayment of borrowings	(345)	(38)
New borrowings	355	512
Net cash used in financing activities (III)	(178)	(621)
Net increase (decrease) in cash and cash equivalents (I+II+III)	(31)	(355)
Cash and cash equivalents at 30 June	671	859

Dividends paid in the first half amounted to €187.8 million in total, i.e. €1.66 per share.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2013

I - Accounting policies

Note 1.1 - Reporting entity

Autoroutes Paris-Rhin-Rhône (the "Company") is domiciled in France. The interim consolidated financial statements for the six months ended 30 June 2013 comprise the financial statements of the Company and its subsidiaries (referred to collectively as the "Group"). The consolidated financial statements of the Group for the year ended 31 December 2012 are available upon request from the Company's registered office at 36 Rue du Docteur Schmitt, 21850 Saint-Apollinaire, France or from its website at www.aprr.com.

Note 1.2 - Statement of compliance

The condensed interim consolidated financial statements were prepared in accordance with IAS 34, "Interim Financial Reporting". They do not contain all the information required for complete annual financial statements and must be read in conjunction with the Group's financial statements for the year ended 31 December 2012. The condensed consolidated financial statements were drawn up under the responsibility of the Board of Directors on 27 August 2013.

Note 1.3 - Accounting policies and methods applied in the condensed interim financial statements and applicable standards

The financial statements were prepared applying the same accounting policies and methods as for the consolidated financial statements for the year ended 31 December 2012, except for the standards, amendments and interpretations adopted by the European Union and effective for annual periods beginning on or after 1 January 2013:

- Amendment to IAS 1 on presenting other items of comprehensive income;
- IAS 19 (revised), "Employee Benefits" (the impacts of the retrospective application of this standard are detailed in Note 2.3);
- IFRS 13, "Fair Value Measurement".

The Group is currently assessing the potential impact on its financial statements of the standards and interpretations issued up to 30 June 2013 for which application is compulsory only from 1 January 2014 at the earliest.

Note 1.4 – Consolidation scope

APRR Group consists of the parent company Société des Autoroutes Paris-Rhin-Rhône (APRR), Société des Autoroutes Rhône-Alpes (AREA), its 99.84%-owned subsidiary which is consolidated under the full method, and Adelac, a 49.90%-owned subsidiary of AREA that is consolidated under the equity method. It also includes Axxès, which is 28.09% owned by APRR (including 5.30% by AREA) and consolidated under the equity method.

Note 1.5 – Methods used in the preparation of the interim financial statements and the effect of seasonal fluctuations

The features specific to the preparation of the half-year financial statements are as follows:

Revenue corresponds to revenue generated during the first half and expenses are those that have actually been incurred. Statistically, first-half revenue is slightly lower than that in the second half. In both 2012 and 2011, revenue generated from the operation of the infrastructures represented 48.2% of full-year revenue.

Depreciation, asset impairment and provisions have been determined in accordance with detailed calculations carried out at the balance sheet date, applying the same methods as at the year-end.

The tax charge on ordinary activities for the half year is calculated on the basis of the average effective rate estimated for the year as a whole.

In the case of retirement benefits and profit sharing, the amount recognised for the first half of 2013 is 50% of the estimated charge for 2013 as a whole.

II - Notes to the financial statements

Note 2.1 – Net non-current assets

Non-current assets decreased by €59 million in the first half of 2013. This breaks down as follows:

- acquisitions net of disposals amounting to €125 million (compared with €73 million in the first half of 2012); and
- depreciation and amortisation charges net of amounts reversed amounting to €184 million (compared with €174 million in the first half of 2012).

In the first half of 2013, the increase in non-current assets was due to additional capital expenditure on motorways in service, of which construction of the A719 Gannat-Vichy motorway (€10 million) and the A6-A46 link road (€8 million), the widening of the A36 (€14 million), the A71 (€9 million) and the A43 (€10 million), and the restructuring of the exchange between the A43 and the A432 (€6 million).

In the first half of 2012, the increase in non-current assets was due notably to the widening of the A36 motorway (€17 million), which was the only major project in the first half.

Furthermore, from 2013 to 2017, the Group is committed to undertaking work to build and widen motorways and to create new exchanges that are expected to cost €442 million in total.

Note 2.2 – Information about financial assets and liabilities

At 30 June 2013 (€ million)	**Carrying value**	**Capital and interest movements**	Less than 1 year	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	After 5 years
Financial assets: cash and cash equivalents								
Marketable securities	385.6							
Cash at bank and in hand	285.4							
Financial assets	**671.1**							
Financial liabilities: current and non-current								
Long-term borrowings	6,711.7	6,722.8	-	1,605.4	1,435.9	1,670.5	1,214.0	797.1
Derivative instruments – liabilities	102.7							
Interest payable in respect of non-current financial liabilities		*1,333.1*	*327.3*	*303.3*	*243.5*	*194.3*	*177.9*	*86.8*
Non-current financial liabilities	**6,814.5**	**8,056.0**	**327.3**	**1,908.7**	**1,679.4**	**1,864.8**	**1,391.9**	**883.9**
Long-term borrowings due within 1 year	368.8	367.2	367.2					
Interest payable in respect of long-term borrowings due within 1 year		*16.1*	*16.1*					
Non-current borrowings due within 1 year	368.8	383.3	383.3	-	-	-	-	-
Current borrowings and other debts	254.9	120.0	120.0	-	-	-	-	-
Total financial liabilities	7,438.2	8,559.3	830.6	1,908.7	1,679.4	1,864.8	1,391.9	883.9
Net cash (debt)	(6,767.1)							

Capital and interest movements exclude loan issuance costs, issuance premiums and other items not involving the movement of funds.

At 31 December 2012 (€ million)	Carrying value	Capital and interest movements	Less than 1 year	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	After 5 years
Financial assets: cash and cash equivalents								
Marketable securities	512.2							
Cash at bank and in hand	190.1							
Financial assets	**702.3**							
Financial liabilities: current and non-current								
Long-term borrowings	6,772.9	6,782.1	-	1,116.4	1,334.8	933.0	1,391.2	2,006.7
Derivative instruments – liabilities	131.4							
Interest payable in respect of non-current financial liabilities		*1,638.9*	*342.1*	*332.5*	*307.3*	*231.0*	*163.2*	*262.9*
Non-current financial liabilities	**6,904.2**	**8,421.1**	**342.1**	**1,448.9**	**1,642.1**	**1,164.0**	**1,554.4**	**2,269.5**
Long-term borrowings due within 1 year	352.1	350.2	350.2					
Interest payable in respect of long-term borrowings due within 1 year		*20.3*	*20.3*					
Non-current borrowings due within 1 year	**352.1**	**370.4**	**370.4**	**-**	**-**	**-**	**-**	**-**
Current borrowings and other debts	**337.0**	**65.0**	**65.0**					
Total financial liabilities	**7,593.4**	**8,856.5**	**777.5**	**1,448.9**	**1,642.1**	**1,164.0**	**1,554.4**	**2,269.5**
Net cash (debt)	**(6,891.1)**							

Capital and interest movements exclude loan issuance costs, issuance premiums and other items not involving the movement of funds.

Capital and interest movements in the table above concern the debt as reported on the balance sheet at 30 June 2013 and 31 December 2012. They do not reflect any early repayments or new loans that may occur in the future.

Interest movements include movements relating to derivative instruments reported as assets and liabilities (i.e. interest rate swap). They were not discounted to their present value.

Interest movements for variable rate loans are based on interest rates as at 30 June 2013 and 31 December 2012. Movements for loans with fixed rates on an indexed nominal include projected inflation of 2.25% for the tables at 30 June 2013 and 31 December 2012.

Movements in respect of current borrowings and other debts concern mainly accrued interest payable, which is included in the above interest movement. At 30 June 2013, the €120 million corresponds to outstanding commercial paper issued.

In 2012 and in the first half of 2013, no amounts were drawn down against the €719.5 million syndicated loan granted to APRR Group, nor were there any repayments in respect thereof.

The CNA loans repaid during the first half of 2013 totalled €345 million compared with €23 million in the first half of 2012.

One bond issue was arranged in April 2013 in connection with the €6 billion Euro Medium Term Note (EMTN) programme put into place by the Group in October 2007. Variable rate bonds amounting to €300 million were issued, which mature in January 2016.

Under these conditions, the amount remaining available under this programme came to €2.25 billion at 30 June 2013 taking into account notes issued since the programme's inception.

(€ million)	30 June 2013 Carrying value	Fair value	31 December 2012 Carrying value	Fair value
Financial assets				
Cash and cash equivalents	671.1	671.1	702.3	702.3
Loans	4.3	4.3	4.4	4.4
Interest rate swaps	8.8	8.8	12.5	12.5
Other financial assets	69.0	69.0	67.0	67.0
Trade and other receivables	104.4	104.4	112.9	112.9
Other current assets	159.3	159.3	168.4	168.4
Other non-current assets	-	-	-	-
Financial liabilities				
Variable rate loans	642.0	688.1	336.7	398.5
Fixed rate loans with indexed nominal	843.1	991.4	840.1	1,042.7
Fixed rate loans	5,571.1	6,188.1	5,923.4	6,726.1
Interest rate swaps	102.7	102.7	131.4	131.4
Other financial liabilities	279.2	279.2	361.8	361.8
Trade and other payables	111.3	111.3	104.5	104.5
Other non-current liabilities	54.1	54.1	54.3	54.3
Other liabilities	205.2	205.2	212.8	212.8

The fair value of derivative instruments corresponds to the mark-to-market value communicated by the various counterparties.

At 30 June 2013, the portfolio of derivative instruments held by the Autoroutes Paris-Rhin-Rhône Group consisted of:

- One swap, entered into in 2004, under the terms of which the company receives a fixed rate on a €300 million nominal and pays a fixed rate on this nominal indexed to inflation as well as inflation capitalised at maturity.

- A remaining group of five derivative contracts, including one swap receiving a fixed rate and paying a variable rate, which was designated as a fair value hedge (with a nominal value of €75 million, maturing in 2018), and three options entered into partly to mitigate exposure to higher interest rates and one swap paying a fixed rate and receiving a variable rate (arising from the exercise of a swaption having matured in April 2010), which are treated as autonomous instruments for accounting purposes. These were entered into in the second half of 2005 as part of a variable rate programme scaled back to €300 million at 30 June 2010, matched to the following loans:

    - €208.4 million against the 4.50% CNA loan maturing on 28 March 2018; and
    - €91.6 million until April 2020, part-matching the 4.50% CNA loan that matured on 25 April 2010.

- Five interest rate swaps for a total nominal amount of €500 million entered into in March 2008, that are backed to a loan for the same amount arranged in August 2007 and for which interest periods are identical, under which the Company pays a fixed rate and receives a variable rate until the loan matures in August 2014. Hedge accounting is applied to these swaps.

- One swap entered into in the first half of 2009 for a nominal amount of €250 million, under the terms of which the Company pays a fixed rate and receives a variable rate, for which the maturity date (July 2014) and the interest periods match those of a loan for the same nominal amount arranged in July 2008.

The Group's currency, interest rate and liquidity risk exposures are substantially the same as detailed in the 2012 annual consolidated financial statements.

Note 2.3 – Change of accounting method - summary of impacts following the application of IAS 19 (revised)

	31 December 2012			1 January 2012		
(€ million)	Reported	Impact	Restated	Reported	Impact	Restated
Capital and reserves						
Share capital	33.9	-	33.9	33.9	-	33.9
Consolidated reserves	(540.2)	(3.1)	(543.4)	281.7	0.6	282.3
Profit for the period	391.8	-	391.8	395.2	-	395.2
Share of equity attributable to the owners of the company	(114.5)	(3.1)	(117.7)	710.8	0.6	711.4
Non-controlling interests	0.1	-	0.1	0.2	-	0.2
Total equity	(114.4)	(3.2)	(117.6)	711.0	0.6	711.6
Non-current liabilities						
Borrowings	6,904.2	-	6,904.2	6,673.5	-	6,673.5
Deferred tax liabilities	61.7	(1.7)	60.0	86.7	0.3	87.0
Provisions	249.8	4.8	254.6	245.6	(0.9)	244.8
Other non-current liabilities	54.3	-	54.3	62.0	-	62.0
Total non-current liabilities	7,270.0	3.2	7,273.2	7,067.8	(0.6)	7,067.2
Current liabilities						
Trade and other payables	104.5	-	104.5	113.2	-	113.2
Borrowings	337.0	-	337.0	224.9	-	224.9
Non-current borrowings due within one year	352.1	-	352.1	538.9	-	538.9
Current tax liability	4.8	-	4.8	-	-	-
Provisions	71.4	-	71.4	66.9	-	66.9
Other current liabilities	212.8	-	212.8	204.2	-	204.2
Current liabilities	1,082.7	-	1,082.7	1,148.1	-	1,148.1
Total equity and liabilities	8,238.2	-	8,238.2	8,926.9	-	8,926.9
Total assets	8,238.2	-	8,238.2	8,926.9	-	8,926.9

Note 2.4 – Provisions

(€ million)	At 1 January 2012 (*)	Additional provisions in the year	Provisions utilised	Provisions reversed	Other (*)	At 31 December 2012 (*)
Provision for retirement indemnities	25.2	2.8	(1.1)	-	5.3	32.3
Provision for long-service medals	1.1	0.2	(0.2)	-	-	1.1
Provision for maintaining infrastructures in condition	218.5	29.8	(38.8)	-	11.7	221.2
Non-current provisions	244.8	32.8	(40.0)	-	17.1	254.6
Provision for retirement indemnities	0.8	-	-	-	0.4	1.2
Provision for long-service medals	0.2	-	-	-	-	0.2
Provision for maintaining infrastructures in condition	50.8	-	-	-	(11.7)	39.0
Other provisions for liabilities and charges	15.0	20.0	(2.8)	(1.4)	-	30.9
Current provisions	67.0	20.0	(2.8)	(1.4)	(11.4)	71.4

(*) Figures restated to reflect the change of accounting method described in Note 1.3, Accounting policies and methods

(€ million)	At 1 January 2013	Additional provisions in the year	Provisions utilised	Provisions reversed	Other	At 30 June 2013
Provision for retirement indemnities	32.3	1.6	(0.8)	-	-	33.1
Provision for long-service medals	1.1	-	-	-	-	1.1
Provision for maintaining infrastructures in condition	221.2	13.7	(14.3)	-	0.3	221.0
Non-current provisions	254.6	15.2	(15.1)	-	0.3	255.1
Provision for retirement indemnities	1.2	-	-	-	-	1.2
Provision for long-service medals	0.2	-	-	-	-	0.2
Provision for maintaining infrastructures in condition	39.0	-	-	-	(0.3)	38.7
Other provisions for liabilities and charges	30.9	0.1	(0.8)	(0.1)	-	30.1
Current provisions	71.5	0.1	(0.8)	(0.1)	(0.3)	70.3

(*) Figures restated to reflect the change of accounting method described in Note 1.3, Accounting policies and methods

Note 2.5 – Off-balance sheet commitments at 30 June 2013

Signed work contracts not executed totalled €226 million at 30 June 2013 compared with €127 million at 30 June 2012 and €151 million at 31 December 2012.

Note 2.6 – Related parties

Eiffarie recharged to APRR its share of the costs and expenses of the Eiffarie employees working for APRR.

The Eiffage Group performs works-related services on behalf of the APRR Group in the context of an ordinary client-supplier relationship after a competitive bidding process.

Note 2.7 – Significant events during the six-month period

None.

Note 2.8 – Events after the balance sheet date

None since 30 June 2013.

SOCIETE DES AUTOROUTES PARIS RHIN RHONE

STATUTORY AUDITORS' REVIEW REPORT
ON THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(For the period ended 30 June 2013)

PricewaterhouseCoopers Audit
63 rue de Villiers
92208 Neuilly-sur-Seine cedex

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1, cours Valmy
92923 Paris – La Défense cedex

STATUTORY AUDITORS' REVIEW REPORT
ON THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(For the period ended 30 June 2013)

SOCIETE DES AUTOROUTES PARIS RHIN RHONE
36, rue du Docteur Schmitt
21850 SAINT-APOLLINAIRE

To the shareholders,

Following our appointment as statutory auditors by your General Meeting of Shareholders, and in accordance with article L.451-1-2 III of the French Monetary and Financial Code ("Code monétaire et financier"), we hereby report to you on:

- the review of the accompanying condensed consolidated interim financial statements of APRR S.A. for the six-month period ended 30 June 2013,
- the verification of information contained in the half-yearly management report.

These condensed half-yearly consolidated financial statements are the responsibility of the Board of Directors. Our role is to express a conclusion on these financial statements based on our review.

I. Conclusion on the financial statements

We conducted our review in accordance with professional standards applicable in France. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared in all material respects in accordance with IAS 34 - the standard of the IFRS as adopted by the European Union applicable to interim financial statements.

Without qualifying the conclusion expressed above, we draw your attention to note 2.3 "Change of accounting method - summary of impacts following the application of IAS 19 (revised)", which describes the effects of the retrospective application of the revised standard on employee benefits on the data published as of and for the year ended 31 December 2012 and the consolidated interim financial statements as of and for the six-month period ending 30 June 2013.

II. Specific verification

We have also verified information given in the half-yearly management report on the condensed consolidated interim financial statements subject to our review. We have no matters to report as to its fair presentation and consistency with the condensed consolidated interim financial statements.

Neuilly-sur-Seine and Paris La Défense, 27 August 2013

The Statutory Auditors

PricewaterhouseCoopers Audit

KPMG Audit
Department of KPMG S.A.

Gérard Morin

Baudouin Griton